

Summary of NALT's Financial Situation, September 2010

NALT needs a minimum of \$15,500/month to maintain current levels of staff and services - 15, 500 x 12 = \$186,000 annually

Confirmed/Dependable Sources of Funding (annually)

City of Nanaimo`	\$ 30,000
RDN	\$ 30,000
PACs (at present – 86 members)	\$ 20,000
Other Memberships (average of 2008 to 2010)	\$ 3,600
Private Donations (average of 2008 to 2010)	\$ 25 000
Merchandise Sales(NALT clothing, cards, nursery sales, etc - net 2008-10)	<u>\$ 14,000</u>
	\$122,600

Summary of Present Situation:

NALT needs to gain financial sustainability – look to community (PACs) for ongoing stability – sustainable cash flow over the long term to avoid laying off staff or other drastic reductions

NALT needs nearly an additional \$5500/month, or \$66,000/year

If NALT can sign up an additional 550 members to monthly pre-authorized contributions averaging \$10 a month, we will reach our goal of becoming a sustainable organization.